

**04 NCAC 16I .1102 SUPERVISION**

(a) Officers, directors, and employees of holding companies have the same duties and responsibilities, express or implied, as officers, directors, and employees of savings institutions.

(b) Each holding company shall be subject to examination by the Office of the Commissioner of Banks. The cost of examination shall be paid by the holding company.

*History Note: Authority G.S. 54B-55; 54B-57; 54B-261; 54B-262; 54C-53; 54C-195; 54C-196;  
Eff. July 1, 1983;  
Amended Eff. July 1, 1990; November 1, 1985;  
Temporary Amendment Eff. October 2, 1991 for a period of 180 days to expire on March 31, 1992;  
Amended Eff. November 1, 2017; February 15, 1992;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. November 22, 2018.*